

Interest Rates and Interest Charges

Annual Percentage Rate (APR) for Purchases	0.00% introductory APR for the first six (6) billing cycles from account opening. After that, your APR will be 15.20% to 26.50% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	0.00% introductory APR for the first six (6) billing cycles from account opening. After that, your APR will be 15.20% to 26.50% based on your creditworthiness when you open your account. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	17.75%. This APR will vary with the market based on the Prime Rate.
Penalty APR and When it Applies	26.75% This APR will vary with the market based on the Prime Rate. The APR may be applied to your account if your minimum required payment is more than 60 days past due. How Long Will the Penalty APR Apply? The Penalty APR will apply to your account unless you make the required minimum payment when due for six consecutive monthly billing cycles immediately following the date the Penalty APR is imposed.
Grace Period	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month. Subject to the terms of any introductory or special offers. We will begin charging interest on cash advances and balance transfers on the transaction date.

Fees

Annual Fee	None
Transaction Fees • Cash Advance • Balance Transfer • Foreign Transaction	4% of the amount of each Cash Advance or \$5 , whichever is greater. 4% of the amount of each Balance Transfer Advance or \$5 , whichever is greater. 2% of the amount of each transaction in U.S. Dollars.
Penalty Fees • Late Payment • Over-the-Credit Limit • Returned Payment	Up to \$39 None Up to \$39
Other Fees • Activity Fee	\$.50 in each billing cycle in which there is a Cash Advance or Balance Transfer balance.

Loss of Introductory APRs: We may end your introductory APRs and apply the Penalty APR if your minimum required payment is more than 60 days past due. See your account agreement below for more details.

Prime Rate: The Prime Rate is the highest Prime Rate published in the New York Times on the first business day of each calendar quarter.



IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

U.S. Businesses and Citizens; Resident Aliens. Valley's business credit card programs are available to U.S. businesses, including as applicable U.S. citizens and resident aliens residing in the U.S.

Subject to Credit Approval. All applications are subject to credit approval in accordance with Valley's credit standards and eligibility requirements.

Minimum Age. Each Cardholder must be at least 18 years of age.

Introductory Balance Transfer Terms. You may request up to three (3) balance transfers at the introductory balance transfer APR. The introductory balance transfer APR will apply for the first six (6) billing cycles from account opening to balance transfers requested within 30 days of account opening. The balance transfer transaction fee will be charged for all balance transfers. Each balance transfer will reduce your available credit. Please allow up to three (3) weeks for your balance transfer request(s) to be processed, and you will need to continue to make payments to your accounts with other institutions to keep them current until you have confirmed that the balance transfers have occurred. Balance transfers cannot be used to pay loan or credit card accounts at Valley National Bank, or any of its affiliates. We may decline to process any full or partial balance transfer request if the balance transfer and any related fees and finance charges would increase your account balance beyond your available credit limit. There is no grace period on balance transfers. If you fail to make a payment to Valley National Bank when due, we may terminate the introductory balance transfer APR and increase the APR on your account to the Penalty APR.

Payment Allocation. If your account has balances with different APRs, the amount of your payment equal to the minimum payment due will be applied to the balance with the lowest APR before any payments are applied to balances with higher APRs. Any amount of your payment that is greater than the minimum payment due will be applied to the balance with the highest APR before being applied to balances with lower APRs. Payments received by 5 p.m. local time at our payment processing facility will be credited as of that day to your account.

Cardholder Agreement. If an account is opened, you will receive a Cardholder Agreement with your Card(s). You agree to the terms and conditions of the Cardholder Agreement by using the account or any card, by authorizing the use of the account or any card.

Change in Terms. Except for promotional and introductory APRs, we have the right to change the account terms at any time in accordance with your Cardholder Agreement and applicable law.

Individual and Company Liability. You understand that if an account is opened, you agree to be personally responsible, both individually and jointly with the Company, for payment of all balances incurred on all Cards issued pursuant to your application. Additional details are included in the Cardholder Agreement.

USA Patriot Act. Federal law requires all financial institutions to obtain, verify and record information that identifies each business or person who opens an account. In order to open an account, we must ask for your: business name, business address, tax identification number and other identifying information; as applicable, the name, address and other identifying information for each Business Owner/Authorized Officer or sole proprietors. We may also request from you and/or authorized cardholder(s) your driver's license or other identifying documents, even if you currently maintain a banking relationship with us. Strict adherence to these regulations helps to protect both financial institutions and bank customers from criminal activity. Your cooperation is greatly appreciated.

Completed Application Instructions. You may submit your completed application by mailing it to the address indicated below or by stopping by one of our convenient branch locations.

Valley National Bank
Consumer Lending Department
70 Speedwell Avenue
Morristown, NJ 07960